



1235 Huntington Turnpike
Trumbull, CT 06611
Tel: (203) 359 - 6940
Fax: (203) 331 - 8535

www.cthousingpartners.org

For Immediate Release

Media Contact: Robin Jerrild
203.359.6940 X1733
rjerrild@cthousingpartners.org

TD Charitable Foundation Supports Connecticut Housing Partners with Housing for Everyone grant

March 6, 2020 – Trumbull, CT – The TD Charitable Foundation, the charitable giving arm of TD Bank, America’s Most Convenient Bank®, recently donated a total of \$125,000 to **Connecticut Housing Partners** as part of the foundation’s Housing for Everyone grant competition. A total of \$3.75 million was provided to 30 nonprofits to improve access to safe, clean and affordable housing in communities from Maine to Florida.

Connecticut Housing Partner’s 30-year mission is to create and sustain innovative housing, revitalize neighborhoods, prevent homelessness and enhance the quality of life for low and moderate-income residents of Connecticut. Connecticut Housing Partners (CHP) is a nationally recognized 501 (c)(3) housing development and property management organization servicing Connecticut. Since 1990, CHP is one of Connecticut’s most active producers and managers of affordable housing with over 500 affordable rental units in 15 developments and offers a continuum of well managed and maintained housing opportunities for all sectors of Connecticut including families, seniors, assisted living, homeless and individuals with special needs. CHP is more than just a landlord – with our affordable housing and supportive services we “Build and Transform lives.” The funds from the TD Charitable Foundation will be used to rehabilitate Maplewood Court, CHP’s 32-unit family development in Bridgeport that was impacted by Hurricane Sandy. Eight units are off-line, and a complete rehabilitation of the development is required to preserve existing affordable housing and place back into service the eight off-line units.

"The Housing for Everyone grants bring the bank's social impact platform, the TD Ready Commitment, to life by helping to create safe, affordable residences for those in greatest need," said Paige Carlson-Heim, Director of the TD Charitable Foundation and Office of Charitable and Community Giving. "We recognize that having a safe, affordable place to live is essential to achieving financial security."

“There is a severe housing crisis and minimum wage earners can’t afford housing. Connecticut is in the top 10 least affordable states where the housing wage for a 2-bedroom apartment would be \$25.40 per hour and 101 hours a week would have to be put in to afford the rent, the equivalent of 2.5 full-time jobs, said Renee Dobos, Chief Executive Officer of Connecticut Housing Partners. “The average income of the residents at CHP’s Maplewood Court is \$22,930 and many households require rental support via subsidy from Federal, state or local government. Getting



“We Build and Transform Lives”



these eight off-line units back up and running is critical to getting our families situated in safe and stable housing.”

The Housing for Everyone grant competition supports TD's longstanding commitment to community enrichment through TD's social impact platform, the TD [Ready Commitment](#). The TD Ready Commitment actively promotes inclusivity, economic vitality, environmental wellbeing and health, enabling people of all backgrounds to succeed in a rapidly changing world. As part of the TD Ready Commitment, TD targets US \$750 million in total by 2030 towards community giving in four critical areas: Financial Security, a more Vibrant Planet, Connected Communities and Better Health. Through this platform, TD aspires to create a more inclusive tomorrow -- helping people of all backgrounds feel more confident, not just about their finances, but about their ability to achieve their goals. Visit: <https://www.tdbank.com/corporate-responsibility/the-ready-commitment/>

About the TD Charitable Foundation

The TD Charitable Foundation is the charitable giving arm of TD Bank, America's Most Convenient Bank®, one of the 10 largest commercial banking organizations in the United States. Since its inception in 2002, the Foundation has distributed over \$230 million through nearly 21,330 grants through donations to local nonprofits from Maine to Florida. More information on the TD Charitable Foundation, including the online grant application, is available at <https://www.tdbank.com/corporate-responsibility/the-ready-commitment/funding-opportunities/>

About TD Bank, America's Most Convenient Bank®

TD Bank, America's Most Convenient Bank, is one of the 10 largest banks in the U.S., providing more than 9 million customers with a full range of retail, small business and commercial banking products and services at more than 1,200 convenient locations throughout the Northeast, Mid-Atlantic, Metro D.C., the Carolinas and Florida. In addition, TD Bank and its subsidiaries offer customized private banking and wealth management services through TD Wealth®, and vehicle financing and dealer commercial services through TD Auto Finance. TD Bank is headquartered in Cherry Hill, N.J. To learn more, visit www.td.com/us. Find TD Bank on Facebook at www.facebook.com/TDBank and on Twitter at www.twitter.com/TDBank_US.

TD Bank, America's Most Convenient Bank, is a member of TD Bank Group and a subsidiary of The Toronto-Dominion Bank of Toronto, Canada, a top 10 financial services company in North America. The Toronto-Dominion Bank trades on the New York and Toronto stock exchanges under the ticker symbol "TD". To learn more, visit www.td.com/us.



“We Build and Transform Lives”

